

Amendment: 18

Representative Stavrinakis proposes the following amendment:

SECTION 42 - L320 – HOUSING FINANCE AND DEVELOPMENT AUTHORITY

New

42.wfh. (HFDA: Workforce Housing) (A) The Housing Finance and Development Authority is authorized to use any appropriated funds in this act for the Made it Home! Program to address the lack of affordable home ownership across the state by facilitating the new construction of affordable single family homes. The authority is authorized to expend federal or other funds for the same purpose.

(B) The authority shall:

(1) develop program guidelines, reporting requirements, down payment assistance and homebuyer eligibility requirements; and

(2) establish the criteria for awarding distribution to participating partners that includes qualifications, experience, market analysis, construction plans, specifications, timeliness of completion, and capacity;

(C) The authority may establish a fund separate and distinct from the general funds of the State that consists of monies received or authorized under this provision and any other sources of revenue, public or private, including donations for the purpose of the program. The interest, repayment, or other increments resulting from investment must be deposited into the fund. Unexpended funds may be carried forward and expended for the same purposes, including any prior appropriations received for the purpose of this program. The funds appropriated in Act No. 69 of 2025, by proviso 118.16(39) may be carried forward for this purpose.

(D) The authority may receive reimbursements for the costs or expenses incurred in the administration and operation of the Made it Home! Program from the funds authorized or appropriated in this provision.

(E) The authority shall submit a report to the Governor, the Chairman of the Senate Finance Committee and the Chairman of the House Ways and Means Committee detailing the awards made, participating partners, homes constructed and purchased, and the program's overall impact by June 30 of the current fiscal year.